



CHIP ENG SENG CORPORATION LTD.  
Co. Reg. No. 199805196H

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## COMPLETION OF ENBLOC ACQUISITION OF PEACE CENTRE / PEACE MANSION

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The Board of Directors (the “**Board**”) of Chip Eng Seng Corporation Ltd. (the “**Company**”) refers to the announcement released on 3 December 2021 (*Enbloc Acquisition of Peace Centre / Peace Mansion through Private Treaty*) (the “**3 December 2021 Announcement**”). Unless otherwise stated, terms defined in the 3 December 2021 Announcement shall have the same meaning in this announcement.

The Board is pleased to update that Sophia Commercial Pte. Ltd. and Sophia Residential Pte. Ltd. (being the joint venture companies set up to jointly undertake the Project) have completed the Acquisition on 17 February 2023.

The Company’s investment in the Project is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2023.

For information on the interested person transactions in connection with the Joint Venture, please refer to the 3 December 2021 Announcement and the announcements released by the Company on 15 December 2021 and 16 February 2023 (collectively, the “**Earlier Announcements**”).

Save as disclosed in the Earlier Announcements, none of the Directors and, to the best knowledge of the Directors, none of the controlling and substantial shareholders of the Company has any direct or indirect interest in the Project, other than through their respective shareholdings and/or directorships, as the case may be, in the Company.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer, on 17 February 2023 to the SGX.