



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

**COMPLETION OF THE DISPOSAL OF THE SHOPHOUSE PROPERTIES
LOCATED AT 84/A/B AND 86/A/B TANJONG PAGAR ROAD**

The Board of Directors (the "**Board**") of Chip Eng Seng Corporation Ltd. (the "**Company**") refers to the announcement released on 7 April 2021 (*Proposed Disposals of Shophouse Properties*) (the "**7 April 2021 Announcement**") in relation to the Company's wholly-owned subsidiary, CES Capital Holdings Pte. Ltd., having entered into a sale and purchase agreement to sell the TPR Properties.

Unless otherwise stated, terms defined in the 7 April 2021 Announcement shall have the same meaning in this announcement.

The Board is pleased to announce that completion of the disposal of the TPR Properties has taken place on 23 December 2021.

The disposal of the TPR Properties is not expected to have any significant impact on the net tangible assets and the earnings per share of the Company for the current financial year ending 31 December 2021.

None of the Directors and, to the best knowledge of the Directors, none of the controlling and substantial shareholders of the Company has any direct or indirect interest in the disposal of the TPR Properties, other than through their respective shareholdings and/or directorships, as the case may be, in the Company.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer, on 23 December 2021 to the SGX.