



**CHIP ENG SENG CORPORATION LTD**  
Co. Reg. No. 199805196H

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**COMPLETION OF DISPOSAL OF PROPERTY LOCATED AT 15-55 AND 85 GLADSTONE STREET,  
SOUTH MELBOURNE, VICTORIA, 3205**

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The Board of Directors (the "**Board**") of Chip Eng Seng Corporation Ltd. (the "**Company**") refers to the announcement released on 18 December 2020 in relation to the Company's wholly-owned subsidiary, CES Gladstone (Vic) Pty Ltd, having entered into an agreement to sell its property located at 15-55 and 85 Gladstone Street, South Melbourne, Victoria, 3205 (the "**Disposal**").

The Board is pleased to announce the completion of the Disposal on 31 March 2021.

The Disposal is not expected to have any material impact on the net tangible assets and the earnings per share of the Company for the financial year ending 31 December 2021.

None of the Directors and, to the best knowledge of the Directors, none of the controlling and substantial shareholders of the Company has any direct or indirect interest in the Disposal, other than through their respective shareholdings and/or directorships, as the case may be, in the Company.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer, on 31 March 2021 to the SGX.