



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

(1) ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 23 APRIL 2021

(2) RETIREMENT OF THE LEAD INDEPENDENT DIRECTOR

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The Board of Directors (the “Board”) of Chip Eng Seng Corporation Ltd. (the “Company”) wishes to announce that all resolutions as set out in the Notice of Annual General Meeting dated 8 April 2021 voted by way of poll, were passed at the Annual General Meeting of the Company (the “AGM”) held via electronic means today.

The information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“Listing Manual”) is set out below:-

(A) POLL RESULTS

The breakdown of all valid votes cast at the AGM is set out below:-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against		
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Resolutions						
1	Adoption of Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2020	368,816,059	368,816,059	100.000	0	0.000
2	Approval of Tax Exempt (One-Tier) first and final dividend	368,816,059	368,816,059	100.000	0	0.000
3	Re-election of Mrs Chen Huaidan @ Celine Tang as a Director	368,815,859	368,007,659	99.781	808,200	0.219

4	Re-election of Mr Tan Tee How as a Director	368,815,859	368,384,059	99.883	431,800	0.117
5	Re-election of Mr Lock Wai Han as a Director	368,815,859	352,351,203	95.536	16,464,656	4.464
6	Approval of Directors' fees amounting to S\$610,000 for the financial year ending 31 December 2021, to be paid quarterly in arrears	368,816,059	368,813,059	99.999	3,000	0.001
7	Re-appointment of Messrs Ernst & Young LLP as Auditors and authority for Directors to fix their remuneration	368,816,059	368,816,059	100.000	0	0.000
8	Authority for Directors to allot and issue new shares pursuant to Section 161 of the Companies Act, Chapter 50	368,649,859	352,376,603	95.586	16,273,256	4.414
9	Authority for Directors to offer and grant options and allot and issue shares under the Chip Eng Seng Employee Share Option Scheme 2013	368,643,859	349,272,528	94.745	19,371,331	5.255
10	Authority for Directors to offer and grant awards and allot and issue shares under the Chip Eng Seng Performance Share Plan	368,643,859	349,272,528	94.745	19,371,331	5.255
11	Approval of the renewal of the Share Purchase Mandate	59,127,456	59,127,456	100.000	0	0.000

(B) ABSTENTION FROM VOTING

Details of parties who had abstained from voting on any resolution(s) at the AGM:

Resolution Number and Details	Name	Number of Shares Held
Ordinary Resolution 11 Approval of the renewal of the Share Purchase Mandate	Chen Huaidan @ Celine Tang and Tang Yigang @ Gordon Tang	284,454,903
	Senz Holdings Limited	25,227,500

(C) SCRUTINEER

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the Company's scrutineer.

(2) RETIREMENT OF LEAD INDEPENDENT DIRECTOR

Mr Ang Mong Seng has served as an Independent Director of the Company for more than nine years from the date of his first appointment. In the spirit of good corporate governance, Mr Ang Mong Seng has retired as a Director of the Company pursuant to Regulation 115 of the Company's Constitution at the conclusion of the AGM, and did not seek re-election. Accordingly, Mr Ang Mong Seng has also retired as the Lead Independent Director of the Company, chairman of the Remuneration Committee of the Company and as member of the Nominating Committee and Investment Committee of the Company at the conclusion of the AGM.

The Board would like to thank Mr Ang Mong Seng for his invaluable contributions during his tenure. The details of the cessation of Mr Ang Mong Seng's role as the Lead Independent Director of the Company as required under Rule 704(7) of the Listing Manual are set out in a separate announcement.

By Order of the Board

Chia Lee Meng Raymond
Executive Director and Group Chief Executive Officer
23 April 2021