



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

AWARD OF BUILDING WORKS CONTRACT BY THE HOUSING & DEVELOPMENT BOARD

The Board of Directors of Chip Eng Seng Corporation Ltd. (the "**Company**") is pleased to announce that the Company's wholly-owned subsidiary, Chip Eng Seng Contractors (1988) Pte Ltd, has been awarded a S\$244.8 million building works contract (the "**Contract**") by the Housing & Development Board.

The Contract relates to buildings works to be undertaken at Pasir Ris Neighbourhood 5 Contract 26 & 27. The works include the construction of ten blocks, with a single-storey car park, single-storey commercial facilities, two precinct pavilions, three electrical substations and communal facilities.

The construction period is 52 months, commencing in May 2021.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2021.

None of the Directors and, to the best of the Directors' knowledge, none of the substantial shareholders of the Company has any interest, direct or indirect, in the Contract, other than through their respective shareholdings and/or directorships, as the case may be, in the Company.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer on 23 April 2021 to the SGX.