

(1) RENAMING OF CES EDUCATION TO SING-ED GLOBAL SCHOOLHOUSE

(2) OFFICIAL OPENING OF INVICTUS SCHOOL AND INVICTUS KINDERGARTEN IN THE HONG KONG SPECIAL ADMINISTRATIVE REGION OF THE PEOPLE'S REPUBLIC OF CHINA ("HONG KONG")

The Board of Directors (the "Board") of Chip Eng Seng Corporation Ltd (the "Company") wishes to update as follows:

1. Renaming of CES Education to Sing-Ed Global Schoolhouse

The Company's holding company for its education business segment has changed its name from CES Education Pte. Ltd. to Sing-Ed Global Schoolhouse Pte. Ltd.

The new name is meant to reflect the Company's positioning and branding of its education business as an education provider with global aspirations. At the same time, the new name reflects the Singapore core of the business. Sing-Ed Global Schoolhouse Pte. Ltd. will be known as 狮城环球学府私人有限公司 in Chinese.

As at the date of this announcement, the Company's education business has geographical presence in Singapore, Cambodia, Hong Kong SAR, Malaysia, the People's Republic of China and (through its associated companies) Israel and the United States of America. The scope of the business ranges from operating pre-schools, K-12 international schools and enrichment centres as well as investments in education technology companies.

2. Official Opening of Invictus School and Invictus Kindergarten in Hong Kong

The Board also refers to the announcement released on 11 March 2020 (Opening of Invictus Schools in the Hong Kong Special Administrative Region of the People's Republic of China).

As mentioned in the said announcement, Invictus School and Invictus Kindergarten in Hong Kong (collectively, the "Invictus HK Schools") have received the necessary licences and approvals to commence operations. The Invictus HK Schools have commenced operations since March 2020.

As at the date of this announcement, more than 160 students have enrolled with the Invictus HK Schools.

The Board is pleased to announce that the official opening of the Invictus HK Schools will take place on 19 November 2020. The ceremony will be officiated by Singapore's Consul-General in Hong Kong, Ms Foo Teow Lee.

Submitted by Tan Tee How, Executive Director on 18 November 2020 to the SGX-ST.