



CHIP ENG SENG CORPORATION LTD
Co. Reg. No. 199805196H

**OPENING OF INVICTUS SCHOOLS IN THE HONG KONG
SPECIAL ADMINISTRATIVE REGION OF THE PEOPLE'S REPUBLIC OF CHINA
("HONG KONG")**

The Board of Directors (the "**Board**") of Chip Eng Seng Corporation Ltd. (the "**Company**") refers to the announcements made by the Company on 13 June 2019 and 17 June 2019 relating to the incorporation of subsidiaries to own and operate a kindergarten and a primary school in Hong Kong, branded as "Invictus Kindergarten" and "Invictus School" respectively (collectively, the "**Invictus HK Schools**").

The Board is pleased to update that the Invictus HK Schools have received the necessary licences and approvals to commence operations. The Invictus HK Schools are situated on a campus located at 23 Tong Chun Street, Monterey, Tseung Kwan O (TKO), within walking distance of the TKO MTR station.

The Invictus HK Schools are now open for school tours, student assessments and registration. In line with the Hong Kong government guidelines, lessons on campus will commence when schools in Hong Kong reopen on 20 April 2020. In the interim, registered students will have access to formal online lessons, which are scheduled to begin on 16 March 2020.

The Invictus HK Schools aim to offer parents and students in Hong Kong a choice of an international school education at an affordable cost.

Invictus Kindergarten offers a bilingual education using the International Early Years Curriculum catering to children in Kindergarten 1 and Kindergarten 2. It can accommodate up to 96 students, and the teacher to student ratio will be 1:12.

Invictus School offers a bilingual education based on the inquiry-based International Primary Curriculum. The English and Mandarin curricula are based on the United Kingdom National Curriculum for English and the Hong Kong school-based Chinese Language Curriculum respectively. The Mathematics curriculum follows the Singapore Ministry of Education Mathematics Framework. Invictus School will accept a maximum of 300 students from Year 1 to Year 6, and the teacher to student ratio will be 1:24.

The Board also wishes to take this opportunity to update that Invictus School (Chai Wan) Limited ("**Invictus Chai Wan**"), a subsidiary of the Company, is in the process of applying for licences and approvals to own and operate a secondary school in the Chai Wan district, Hong Kong, also under the Invictus brand. The school will, subject to the grant of regulatory approval, accept up to 650 students from Year 7 to Year 13, and offer an international school education that will prepare students for the Cambridge International General Certificate of Secondary Education and the Cambridge International Advanced Level examinations. Details of the incorporation of Invictus Chai Wan are set out in the Company's announcement released on 16 September 2019 (*Incorporation of a Subsidiary in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong")*). The Company will make further announcements as and when there are material developments on the commencement of operations for the school.

Submitted by Tan Tee How, Executive Director on 11 March 2020 to the SGX-ST.