



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

AWARD OF BUILDING WORKS CONTRACT BY THE HOUSING & DEVELOPMENT BOARD

The Board of Directors of Chip Eng Seng Corporation Ltd. (the "**Company**") is pleased to announce that the Company's wholly owned subsidiary, Chip Eng Seng Contractors (1988) Pte Ltd, has been awarded a S\$98.7 million building works contract (the "**Contract**") by the Housing & Development Board.

The Contract relates to buildings works to be undertaken at Tampines Neighbourhood 8 Contract 31. The works include the construction of six blocks, connecting linkways and linkbridges, a multi-storey car park, precinct pavilions, a roof garden and a childcare centre.

The construction period is 30 months, commencing in March 2020.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2020.

None of the Directors and to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the Contract.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer on 2 March 2020 to the SGX.