



CHIP ENG SENG CORPORATION
LTD. Co. Reg. No. 199805196H

NOTIFICATION OF CESSATION OF QUARTERLY REPORTING

The Board of Directors (“**Board**”) of Chip Eng Seng Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to update Shareholders that following the recent amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”) which came into effect on 7 February 2020, the Company is not required to announce its unaudited financial statements for the first quarter and the third quarter of its financial year (“**Quarterly Reporting**”).

The Board wishes to inform Shareholders that the Company will, with immediate effect, cease to continue with its Quarterly Reporting. Accordingly, the Company’s next financial results announcement shall be in relation to its unaudited consolidated financial results for the half-year period ending 30 June 2020.

The Board has considered that the cessation of Quarterly Reporting will reduce compliance costs and resources required to prepare financial statements on a quarterly basis and allow the Board and the Group’s management team to devote more attention and resources towards generating growth and creating value for the Group’s businesses over a longer term. The Board is further of the view that a half-yearly financial reporting cycle, coupled with continued compliance with the enhanced disclosure requirements under the Listing Manual which also came into effect on 7 February 2020, will be adequate to keep the Company’s investors informed of its state of affairs.

The Company wishes to assure Shareholders that it will continue to announce its half yearly and full year financial statements in accordance with the Listing Manual and keep Shareholders updated on material developments relating to the Group on a timely basis, as and when appropriate.

By Order of the Board

Chia Lee Meng Raymond
Executive Director and Group Chief Executive Officer
25 February 2020