



CHIP ENG SENG CORPORATION LTD
Co. Reg. No. 199805196H

**INCORPORATION OF A SUBSIDIARY IN THE HONG KONG SPECIAL
ADMINISTRATIVE REGION OF THE PEOPLE'S REPUBLIC OF CHINA ("HONG KONG")**

The Board of Directors (the "**Board**") of Chip Eng Seng Corporation Ltd (the "**Company**") refers to the announcement made by the Company on 13 June 2019 (the "**Announcement**") in relation to the incorporation of Invictus Hong Kong and the intention to set up a kindergarten and an international primary school in Hong Kong.

Unless otherwise defined, all capitalised terms in this announcement shall have the meanings ascribed to them in the Announcement.

Further to the Announcement, the Board is pleased to announce that Invictus International has on 17 June 2019 incorporated another wholly-owned subsidiary in Hong Kong, Invictus Kindergarten (Hong Kong) Limited ("**Invictus Kindergarten HKL**").

Invictus Kindergarten HKL has a share capital of HK\$100 and, subject to the grant of regulatory approval and licences, it is intended that its principal activity will be the operation and ownership of the Invictus Kindergarten in Hong Kong.

The said incorporation is not expected to have any significant impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2019.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Tan Tee How, Executive Director on 17 June 2019 to the SGX-ST.