



CHIP ENG SENG CORPORATION LTD
Co. Reg. No. 199805196H

COMPLETION OF THE PROPOSED INVESTMENT IN AMDON CONSULTING PTE LTD

The Board of Directors (the “**Board**”) of Chip Eng Seng Corporation Ltd. (the “**Company**”) refers to the announcement made by the Company on 7 October 2019 in relation to the proposed investment in Amdon Consulting Pte Ltd (“**Amdon**”).

The Board is pleased to announce that the Company has completed its investment in Amdon on 14 November 2019. Following the completion, the Company (through its wholly-owned subsidiary, CES Edutech Pte. Ltd.) holds in aggregate approximately 38.0% of the issued share capital of Amdon and accordingly, Amdon has become an associated company of the Company.

The investment in Amdon is not expected to have a significant impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2019.

None of the Directors and, to the best of the Directors’ knowledge, none of the substantial shareholders of the Company, has any interest, direct or indirect, in the investment in Amdon, other than through their respective shareholdings and/or directorships, as the case may be, in the Company.

Submitted by Tan Tee How, Executive Director, on 14 November 2019 to the SGX