



CHIP ENG SENG CORPORATION LTD
Co. Reg. No. 199805196H

COMPLETION OF THE PROPOSED INVESTMENT IN WHITE LODGE EDUCATION GROUP

The Board of Directors (the "**Board**") of Chip Eng Seng Corporation Ltd. (the "**Company**") refers to the announcement dated 20 July 2018 in relation to the sale and purchase agreement entered into between CES WL Pte. Ltd., a wholly-owned subsidiary of the Company, with WL Holdco Pte. Ltd., an affiliate of Navis Capital, to acquire 70% of the issued share capital of White Lodge Education Group Services Pte. Ltd. ("**White Lodge**").

The Board is pleased to announce that the Company has completed its investment in White Lodge on 31 August 2018. Following the completion, White Lodge has become an indirect subsidiary of the Company.

The investment in White Lodge is not expected to have a significant impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the investment in White Lodge, other than through their respective shareholdings in the Company.

Submitted by Tan Tee How, Executive Director, on 3 September 2018 to the SGX.