



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

COMPLETION OF ENBLOC ACQUISITION OF CHANGI GARDEN

The Board of Directors (the “**Board**”) of Chip Eng Seng Corporation Ltd (the “**Company**”) refers to the announcement released on 17 October 2017 (*Enbloc Acquisition of Changi Garden Through Tender*). Unless otherwise defined, all capitalised terms in this announcement shall have the same definition ascribed to it in the aforementioned announcement dated 17 October 2017.

The Board is pleased to announce that the Company’s wholly owned subsidiary, CEL Real Estate Development Pte. Ltd., has completed the Acquisition on 20 June 2018.

The Acquisition is not expected to have significant impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2018.

None of the Directors and, to the best knowledge of the Directors, none of the controlling and substantial shareholders of the Company, has any direct or indirect interest in the Acquisition.

Submitted by Chia Lee Meng Raymond, Chairman and Group Chief Executive Officer, on 20 June 2018 to the SGX.