



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

LEGAL COMPLETION FOR THE DISPOSAL OF A FREEHOLD PROPERTY AT 420 ST KILDA ROAD, MELBOURNE

The Board of Directors of Chip Eng Seng Corporation Ltd (the "Company") refers to the announcement dated 11 August 2017 titled "Disposal of a freehold property at 420 St Kilda Road, Melbourne".

The Board is pleased to announce that its wholly owned subsidiary, CES Properties (Aus) Pty Limited in Australia has completed the disposal on 31 August 2017.

The transaction is expected to contribute positively to the Company's consolidated net tangible assets and earnings per share for the financial year ending 31 December 2017.

None of the Directors and, to the best knowledge of the Directors, none of the controlling and substantial shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Hoon Tai Meng, Executive Director on 5 September 2017 to the SGX