



CHIP ENG SENG CORPORATION LTD.
Co. Reg. No. 199805196H

INCORPORATION OF SUBSIDIARY

The Board of Directors of Chip Eng Seng Corporation Ltd. (the "**Company**") is pleased to announce that the Company has incorporated a wholly-owned subsidiary in Singapore, CES Capital Holdings Pte. Ltd. ("**CESCH**") on 25 May 2017. The issued and paid-up share capital of CESCH is S\$2.00. The principal activity of CESCH is investment holding.

The said incorporation is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2017.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the incorporation.

Submitted by Hoon Tai Meng, Executive Director on 25 May 2017 to the SGX-ST.