



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

LEGAL COMPLETION FOR THE ACQUISITION OF THE SEBEL MANDURAH AND A STRATA RESTAURANT PROPERTY AT 1 MARCO POLO DRIVE, MANDURAH, WESTERN AUSTRALIA

The Board of Directors of Chip Eng Seng Corporation Ltd (the “Company”) refers to the announcement dated 1 August 2017 titled “Incorporation of Subsidiaries and Purchase of The Sebel Mandurah and a Strata Restaurant Property at 1 Marco Polo Drive, Mandurah, Western Australia”.

The Board is pleased to announce that the Company’s 100% owned subsidiaries, CES Mandurah Hotel (WA) Pty Ltd and CES Properties (Aus) Pty Ltd have completed the purchases on 2 November 2017.

The transaction is not expected to have significant impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2017.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Hoon Tai Meng, Executive Director on 2 November 2017 to the SGX.