



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

AWARD OF S\$38.5 MILLION CONTRACT BY HOUSING & DEVELOPMENT BOARD FOR BUILDING WORKS AT TAMPINES NEIGHBOURHOOD 4 CONTRACT 27 (BALANCE OF WORK)

The Board of Directors of Chip Eng Seng Corporation Ltd (the “Company”) is pleased to announce that the Company’s wholly-owned subsidiary, Chip Eng Seng Contractors (1988) Pte Ltd (“CESC”), has been awarded a S\$38.5 million contract (the “Contract”) by the Housing & Development Board (“HDB”) for the remaining building works at **Tampines Neighbourhood 4 Contract 27**.

The Contract comprises of the construction of 2 blocks of residential buildings with 289 dwelling units and other community facilities which have been partially carried out by other contractor. The construction period is approximately 13 months.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2013.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Chia Lee Meng Raymond, Executive Deputy Chairman and Group Chief Executive Officer on 12th August 2013 to the SGX.