## HOLDING ANNOUNCEMENT

The Board of Directors (the "Board") of Chip Eng Seng Corporation Ltd. (the "Company") wishes to announce that it has been informed by its Non-Executive Chairman and Non-Independent and Non-Executive Director, Mrs Celine Tang, that she is considering a possible transaction involving the shares of the Company (the "Shares"). At this juncture, there is no certainty that any possible transaction will materialise as a result of such consideration.

In the meantime, the shareholders of the Company should exercise caution when dealing in the Shares. They should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take. If and when there are any material developments which warrant a disclosure, the Board will make a further announcement on the SGX-ST in accordance with the listing rules of the SGX-ST.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer on 7 September 2022 to the SGX-ST.