## AWARD OF CONTRACT FOR WASTEWATER TREATMENT SYSTEMS

The Board of Directors of Chip Eng Seng Corporation Ltd (the "Company") is pleased to announce that the Company's 55%-owned joint venture company, H+E Technologies Pte. Ltd. ("H+E Technologies"), has been awarded a contract of an approximate value of S\$67.54 million (the "Contract") by the Exyte Group ("Exyte").

The Contract is in relation to the construction of an industrial wastewater plant in Malaysia (the "**Project**"). Exyte is the main contractor for the Project.

The works to be performed by H+E Technologies under the Contract is primarily for the supply, installation, testing and commissioning of wastewater treatment systems for the Project (such as acid waste neutralisation, hydrofluoric treatment, silicon waste treatment, copper waste treatment and rinse water reclaim treatment). The works are slated to be completed in June 2023.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2022.

None of the Directors and, to the best of the Directors' knowledge, none of the substantial shareholders of the Company has any interest, direct or indirect, in the Contract, other than through their respective shareholdings and/or directorships, as the case may be, in the Company.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer on 12 May 2022 to the SGX-ST.