



CHIP ENG SENG CORPORATION LTD.

(Incorporated in the Republic of Singapore on 23 October 1998)
(UEN/Company Registration No. 199805196H)

CES TREASURY PTE. LTD.

(Incorporated in the Republic of Singapore on 3 December 2018)
(UEN/Company Registration No. 201840683G)

**REDEMPTION AND CANCELLATION ON MATURITY OF
S\$100,000,000 6 PER CENT. FIXED RATE NOTES DUE 2022**

Chip Eng Seng Corporation Ltd. ("**CESC**") and CESC's wholly-owned subsidiary, CES Treasury Pte. Ltd. ("**CTPL**"), wish to announce that CTPL has redeemed in full its outstanding S\$100,000,000 6 per cent. Fixed Rate Notes due 2022 comprised in Series 004 (the "**Series 004 Notes**") on 15 March 2022, being the maturity date of the Series 004 Notes (the "**Maturity Date**").

The Series 004 Notes were issued on 15 March 2019, pursuant to the S\$750,000,000 Multicurrency Debt Issuance Programme of CESE and CTPL. The Series 004 Notes were guaranteed by CESC and were listed on the Singapore Exchange Securities Trading Limited.

As of the Maturity Date, the aggregate outstanding principal amount of the Series 004 Notes is S\$39,000,000. On 29 November 2021, CTPL accepted for exchange S\$61,000,000 in aggregate principal amount of the Series 004 Notes (the "**Exchanged Notes**") pursuant to an exchange offer for new notes launched by CESE and CTPL on 16 November 2021. The Exchanged Notes were cancelled on 6 December 2021.

Following the full redemption of the outstanding Series 004 Notes, such Series 004 Notes have been cancelled in accordance with their terms and conditions and there are no Series 004 Notes outstanding.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer, on 15 March 2022 to the SGX.