



CHIP ENG SENG CORPORATION LTD.  
Co. Reg. No. 199805196H

**ANNOUNCEMENT ON RESOLUTIONS PASSED AT  
THE EXTRAORDINARY GENERAL MEETING HELD ON 13 SEPTEMBER 2019**

Chip Eng Seng Corporation Ltd. (the "**Company**") wishes to inform that at the extraordinary general meeting ("**EGM**") of the Company held earlier today, on a poll vote, all ordinary resolutions set out in the Notice of EGM dated 29 August 2019 were duly passed by the shareholders of the Company.

*Capitalised terms used in this announcement not otherwise defined herein, shall have the same meaning ascribed to them in the circular dated 29 August 2019 to the shareholders of the Company.*

**(A) Poll Results**

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**"), the voting of the following resolutions were conducted by way of poll and the results were as follows:-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<b>EGM</b>					
Ordinary Resolution 1 Proposed Rights Issue	109,631,510	85,628,710	78.11	24,002,800	21.89
Ordinary Resolution 2 Payment of Sub-underwriting Commission by the Manager and Underwriter to the Controlling Shareholders	110,118,410	86,252,710	78.33	23,865,700	21.67
Ordinary Resolution 3 Whitewash Resolution	109,894,910	91,663,200	83.41	18,231,710	16.59

**(B) Abstention from Voting**

Celine Tang, Gordon Tang and their associate (as defined in the Listing Manual), Senz, were required to abstain from voting on all three resolutions. Celine Tang and Gordon Tang have a joint direct interest in 168,907,000 Shares while Senz has a direct interest in 17,198,000 Shares.

**(C) Scrutineer**

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineer.

Upon completion of the proposed Rights Issue, assuming that:

- (a) the Undertaking Shareholders subscribe and pay in full and/or procure the subscription and payment in full for the Rights Shares under the Rights Issue in accordance with the Irrevocable Undertakings;
- (b) none of the other Entitled Shareholders subscribe for any of their respective entitlements of Rights Shares;
- (c) the Underwritten Rights Shares are underwritten by the Manager and Underwriter in accordance with the terms of the Management and Underwriting Agreement; and
- (d) the Controlling Shareholders are required to subscribe for the Underwritten Rights Shares in accordance with the terms of the Sub-underwriting Agreement,

the shareholding interests of the Concert Party Group will increase from approximately 29.73 per cent. of the total issued share capital of the Company to approximately 43.43 per cent. of the total issued share capital of the Company, based on the enlarged issued share capital of the Company of 782,517,576 Shares immediately following the allotment and issue of 156,503,515 Rights Shares under the Rights Issue and assuming that the 50,000,000 outstanding Share Options are not exercised on or prior to the Books Closure Date.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer on 13 September 2019 on the SGX-ST.