



CHIP ENG SENG CORPORATION LTD
Co. Reg. No. 199805196H

INCORPORATION OF SUBSIDIARY

The Board of Directors of Chip Eng Seng Corporation Ltd (the “**Company**”) is pleased to announce that its wholly-owned subsidiary, CES Education Pte. Ltd. (“**CES Education**”) has, on 1 October 2019, incorporated a wholly-owned subsidiary in Singapore, CES Education (China) Pte. Ltd. (“**CES Education (China)**”).

The share capital of CES Education (China) is \$2.00. The principal activity of CES Education (China) is investment holding, and it will be the holding company for CES Education's future investments in the education sector in the People's Republic of China.

The incorporation of CES Education (China) is not expected to have any significant impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2019.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the said incorporation.

Submitted by Tan Tee How, Executive Director on 1 October 2019 to the SGX-ST.