



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

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**RESPONSE TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST")  
QUERY ON ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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The Board of Directors (the "**Board**") of Chip Eng Seng Corporation Ltd. (the "**Company**") refers to the email of 23 April 2019 from the SGX-ST in connection with the Company's Annual Report for the financial year ended 31 December 2018 (the "**FY 2018 Annual Report**") and wishes to respond as follows: -

**SGX-ST's query**

We refer to the Company's FY 2018 Annual Report. As required by Rule 1207(12) of the Listing Manual, please make disclosures as recommended in paragraph 9.2 of the Code or otherwise explain the reason(s) for the deviation from the following Code recommendations. The Company reported that it did not disclose directors' remuneration in the nearest thousand dollars as it is commercially sensitive. The band for directors was stated as "above S\$1,000,000", without an upper limit. Please provide an upper limit to the band.

**Company's response**

Mr Chia Lee Meng Raymond ("**Mr Chia**") is the Executive Director and Group Chief Executive Officer of the Company, a key management officer of the Company and its subsidiaries (collectively, the "**Group**"). The Board had decided not to disclose the upper limit to the band of Mr Chia's remuneration in view of the sensitive and confidential nature of such disclosure. The Board believes such disclosure would pose as a disadvantage to the Group as it operates in a highly competitive environment. Such information was accordingly not disclosed in the FY 2018 Annual Report to protect the interests of the Group.

Submitted by Tan Tee How, Executive Director on 24 April 2019 to the SGX-ST.