



CHIP ENG SENG CORPORATION LTD.

Co. Reg. No. 199805196H

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## REDEMPTION AND CANCELLATION OF NOTES PURSUANT TO OCCURRENCE OF CHANGE OF CONTROL

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Reference is made to the notice dated 12 October 2018 to the holders of the outstanding Series 002 Notes and the outstanding Series 003 Notes issued under the S\$750,000,000 Multicurrency Debt Issuance Programme of Chip Eng Seng Corporation Ltd. (the "**Company**") in relation to, *inter alia*, the occurrence of the Change of Control and the Put Option in relation to the Notes (the "**Notice**"). Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Notice.

The Company wishes to announce that, pursuant to the exercise of the Put Option by certain holders of the Notes, it has redeemed S\$107,000,000 in aggregate principal amount of the Series 002 Notes and S\$99,750,000 in aggregate principal amount of the Series 003 Notes (the "**Redeemed Notes**") on 11 December 2018 and that the Redeemed Notes have been cancelled on the same day, in accordance with the terms and conditions of the Notes. Following the cancellation of the Redeemed Notes, the aggregate outstanding principal amount of the Series 002 Notes and the Series 003 Notes is S\$13,000,000 and S\$25,250,000, respectively.

Submitted by Chia Lee Meng Raymond, Executive Director and Group Chief Executive Officer, on 11 December 2018 to the SGX-ST.