

CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

## LEGAL COMPLETION FOR THE ACQUISITION OF 205 QUEEN STREET, AUCKLAND, NEW ZEALAND

The Board of Directors of Chip Eng Seng Corporation Ltd (the "Company") refers to the announcement dated 3 August 2017 titled "Proposed Acquisition of 205 Queen Street, Auckland, New Zealand".

The Board is pleased to announce that the Company's 50% owned company, Roxy-CES (NZ) Limited has completed the purchase on 20 December 2017.

The transaction is not expected to have significant impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2017.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Hoon Tai Meng, Executive Director on 20 December 2017 to the SGX.