



CHIP ENG SENG CORPORATION LTD
Co. Reg. No. 199805196H

**AWARD OF S\$191.9 MILLION CONTRACT BY HOUSING & DEVELOPMENT BOARD
FOR BUILDING WORKS AT TOA PAYOH BIDADARI CONTRACT 6 AND CONTRACT 7**

The Board of Directors of Chip Eng Seng Corporation Ltd (the “Company”) is pleased to announce that the Company’s wholly owned subsidiary, CES Engineering & Construction Pte. Ltd. has been awarded a S\$191.9 million contract (the “Contract”) by the Housing & Development Board for the construction works at Toa Payoh Bidadari Contract 6 and Contract 7.

The Contract comprises the construction of 16 blocks of residential buildings and other community facilities. The construction period is 47 months.

The Contract is not expected to have any material impact on the Group’s earnings and the net tangible assets of the Group for the current financial year ending 31 December 2016.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Hoon Tai Meng, Executive Director on 22 August 2016 to the SGX.