



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

SETTLEMENT FOR THE ACQUISITION OF A COMMERCIAL CARPARK AND DEVELOPMENT SITE AT 15-85 GLADSTONE STREET, SOUTH MELBOURNE, VICTORIA, AUSTRALIA

The Board of Directors of Chip Eng Seng Corporation Ltd (the “Company”) refers to the announcement dated 18 March 2016 titled “Incorporation of a Subsidiary and Purchase of a Commercial Carpark and Development Site at 15-85 Gladstone Street, South Melbourne, Victoria, Australia”.

The Board is pleased to announce that the Company’s wholly-owned subsidiary, CES Gladstone (Vic) Pty Ltd has obtained approval from Foreign Investment Review Board of Australia to purchase the development site and has subsequently completed the purchase on 22 April 2016.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Hoon Tai Meng, Executive Director on 25 April 2016 to the SGX.