

CHIP ENG SENG CORPORATION LTD.

Co. Reg. No. 199805196H

CES-QUEEN (VIC) PTY LTD - TOWER MELBOURNE AT 150 QUEEN STREET, MELBOURNE, VICTORIA

The board of directors (the "**Board**") of Chip Eng Seng Corporation Ltd. (the "**Company**") refers to the announcement dated 27 November 2014 on the application made by Colonial Range Pty Ltd ("**Colonial Range**") to the Victorian Civil and Administrative Tribunal ("**VCAT**") to revoke the planning permit issued to the Company's wholly-owned subsidiary, CES-Queen (Vic) Pty Ltd. (the "**Cancellation Application**").

The Board is pleased to inform that the Cancellation Application has been struck out by VCAT on the basis that Colonial Range had no entitlement to object to the said planning permit application and therefore had no standing to bring its Cancellation Application which was misconceived and lacking in substance.

Submitted by Hoon Tai Meng, Executive Director on 3 March 2015 to the SGX.