



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

AWARD OF S\$258 MILLION CONTRACT BY HOUSING & DEVELOPMENT BOARD FOR BUILDING WORKS AT TAMPINES NEIGHBOURHOOD 6 CONTRACT 1A/1B WITH PARK

The Board of Directors of Chip Eng Seng Corporation Ltd (the "Company") is pleased to announce that the Company's wholly owned subsidiary, Chip Eng Seng Contractors (1988) Pte Ltd has been awarded a S\$258 million contract (the "Contract") by the Housing & Development Board for the construction works at **Tampines Neighbourhood 6 Contract 1A/1B With Park**.

The Contract comprises the construction of 15 blocks of residential buildings and other community facilities. The construction period is 42 months.

The Contract is expected to contribute positively to the Group's earnings and the net tangible assets of the Group for the current financial year ending 31 December 2015.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Hoon Tai Meng, Executive Director on 2 March 2015 to the SGX.