



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

ISSUE OF S\$150,000,000 4.25% FIXED RATE NOTES DUE 2017 UNDER CHIP ENG SENG CORPORATION LTD.'S S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME")

Chip Eng Seng Corporation Ltd. (the "Company") wishes to announce that it proposes to issue S\$150,000,000 4.25% Fixed Rate Notes Due 2017 (the "Notes") pursuant to the Programme. DBS Bank Ltd. has been appointed as the sole global coordinator, and DBS Bank Ltd. and Standard Chartered Bank have been appointed as the joint lead managers and joint bookrunners for the Notes.

The Notes will bear interest at the rate of 4.25 per cent. per annum payable semi-annually in arrear. The Notes, which will be issued in the denomination of S\$250,000, will have a tenor of three (3) years from their date of issue (which is expected to be 17 October 2014) and will be cleared through The Central Depository (Pte) Limited. The Notes are offered by the Company in Singapore pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act (Chapter 289 of Singapore).

The Notes constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

Application will be made to the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the listing and quotation of the Notes on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Notes.

The net proceeds arising from the issue of the Notes, after the deduction of issue expenses, will be used for general corporate purposes of the Company and its subsidiaries (the "Group"), including financing the investments and for the general working capital purposes of the Group.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Company.

By Order of the Board

Chia Lee Meng Raymond
Executive Deputy Chairman and Group Chief Executive Officer
Singapore, 9 October 2014