



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

Establishment of S\$500,000,000 Multicurrency Debt Issuance Programme

The Board of Directors of Chip Eng Seng Corporation Ltd. (the "Company") wishes to announce that the Company has established a S\$500,000,000 Multicurrency Debt Issuance Programme (the "Programme") today and that in connection therewith, DBS Bank Ltd. has been appointed to act as the arranger and the dealer of the Programme.

Under the Programme, the Issuer may from time to time issue Notes and/or Perpetual Securities (the "Securities") in Singapore dollars or any other currency as may be agreed between the relevant dealer(s) of the Programme and the Issuer. Securities may be issued in various amounts and tenors, and may bear interest at a fixed, floating, variable or hybrid rate or may not bear interest as may be agreed between the Issuer and the relevant dealer(s).

The net proceeds arising from the issue of the Securities under the Programme (after deducting issue expenses) will be used for general corporate purposes of the Company and its subsidiaries, including refinancing the existing borrowings, financing the investments and for the general working capital of the Company and its subsidiaries.

Application has been made to Singapore Exchange Securities Trading Limited (the "SGX-ST") for permission to deal in and quotation for any Securities which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein or in the information memorandum relating to the Programme. Admission to the Official List of the SGX-ST and quotation of any Securities on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or such Securities.

By Order of the Board

Chia Lee Meng Raymond
Executive Deputy Chairman and Group Chief Executive Officer
Singapore, 18 October 2013